REVISED PUBLIC ANNOUNCEMENT

Reference is drawn to the public announcement dated February 27, 2021 read with public announcement dated March 06, 2021 ("Public Announcement") in terms of which the resolution professional had invited prospective resolution applicants to submit resolution plans by March 20, 2021, in respect of the consolidated corporate insolvency resolution process of Lavasa Corporation Limited ("LCL"), Warasgaon Assets Maintenance Limited and Dasve Convention Center Limited ("LCL Consolidated CIRP") (which is proposed to include Warasgaon Power Supply Limited ("WPSL"), and Dasve Retail Limited ("DRL"), upon the consolidation of their respective insolvency resolution processes with the LCL Consolidated CIRP).

In this regard, with respect to the application filed by the committee of creditors of LCL Consolidated CIRP ("COC") seeking consolidation of the CIRP of WPSL and DRL with the LCL Consolidated CIRP, the matter was heard by the National Company Law Tribunal, Mumbai Bench ("NCLT") on March 12, 2021, and orders were reserved. In terms of the foregoing, subject to the order of the NCLT as aforesaid and based on the approval of requisite majority of the COC, the last date for submission of the resolution plans in the LCL Consolidated CIRP stands extended to March 31, 2021.

Any further changes to the last date for submission of the resolution plans shall be uploaded on the virtual data room and notified on the website of LCL. All prospective resolution applicants are required to regularly monitor the same for updates.

All other terms as contained in the Public Announcement shall remain unchanged.

Sd/-

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